TU2.7: 7+3 Treasury Department, Office of the Secretary, Division of Research and Statistics.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES

FEBRUARY 1943

All prices shown in this statement are closing bid and ask quotations in the over-the-counter market as compiled by the Federal Reserve Bank of New York. Quotations for Treasury bills are on a bank-discount basis; quotations for certificates of indebtedness, one Federal Hone Loan Bank debenture, and all Federal Intermediate Credit Bank debentures are on a yield basis; quotations for all other issues are on a price basis per hundred dollars of principal amount (excluding accrued interest) with price decimals representing thirty-seconds. Quotations for securities traded on a "when issued" basis (except Federal Intermediate Credit Bank debentures) are shown beginning with the first day such trading is authorized:

Yields are computed on the mean of bid and ask, except that, when the mean results in a fraction of a thirty-second, it is raised or lowered to the nearest even thirty-second. In the case of securities for which there is no ask price, yields are based on the bid price only. Yields are computed to delivery date on the basis of either a 360-day or a 365-day year, depending upon market practice with respect to each issue, and represent nominal annual rates compounded semiannually. When the price of a bond, note, or debenture is such as to result in a negative yield, the excess of price over zero yield is given in the yield column. Zero yields are indicated 0.00 if rounded from a positive yield less than 0.005 percent, and \(\frac{1}{2} \) if rounded from an excess of price over zero yield less than \(\frac{1}{4} \). Whenever a negative discount arises on Treasury bills, a price is customarily quoted instead of a rate of discount; in this statement, a negative discount is indicated in the bid and ask columns by quoting the excess of price over a zero discount, while in the mean column it is indicated by the abbreviation \(neg. \) Average yield or discount is not shown when both positives and negatives occur within the month. Average ask price is shown only when there is an ask with every bid quotation.

T

Issues maturing during the month are excluded when no quotations are available. Otherwise, days on which an outstanding issue is not quoted are indicated by the abbreviation n. q. Days on which the market is closed, or a particular issue is not outstanding, are indicated by dashes.

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT

~									TR	EASUR	у вог	NDS					,			
Day		33/8% June 15,	P 2 1943-4	7		3 ¹ / ₄ % Oct. 15,	P 1943-45			31/4% Apr. 15, 1	P 1944–46			4% Dec. 15,	P 1944-54			23/4% Sepi. 15,	, P 1945-47	
	Pi	ice	Yiel	d to—	Pr	ice	Yiel	d to—	Pı	ice	Yiel	d to-	Pr	ice	Yiel	d to—	Pı	ice	Yiel	d to-
	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-
1	101.02 101.02 101.02 101.02 101.01 101.01	101.03 101.03 101.03 101.03 101.02 101.02	Per- cent 0.46 .44 .42 .39 .32 .32	Per- cent 3, 11 3, 11 3, 11 3, 11 3, 11 3, 11	101, 27 101, 27 101, 27 101, 27 101, 26 101, 26	101, 28 101, 28 101, 28 101, 28 101, 27 101, 27	Per- cent 0,55 .54 .53 .52 .58 .58	Per- cent 2. 53 2. 53 2. 53 2. 52 2. 55 2. 55	103. 01 103. 01 103. 00 103. 00 102. 31 102. 31	103.02 103.02 103.01 103.01 103.00 103.00	Per- cent 0. 68 .67 .72 .71 .70 .70	Per- cent 2, 25 2, 25 2, 27 2, 27 2, 27 2, 27 2, 27	105, 29 105, 29 105, 29 105, 29 105, 28 105, 28	105, 31 105, 31 105, 31 105, 31 105, 30 105, 30	Per- cent 0.79 -78 -78 -77 -78 -78	Per- cent 3, 39 3, 39 3, 39 3, 39 3, 39 3, 39	104, 25 104, 25 104, 25 104, 25 104, 25 104, 25	104, 27 104, 27 104, 27 104, 27 104, 27 104, 27	Per cent 0.88 .88 .88 .88 .87 .87	Per- cent 1.66 1.66 1.66 1.66 1.66
7 8 9 10	101.00 101.00 101.00 100.31	101.01 101.01 101.01 101.00	. 48 . 46 . 43 . 34	3. 13 3. 13 3. 13 3. 13	101, 25 101, 25 101, 25 101, 24	101, 26 101, 26 101, 26 101, 25	. 57 . 56 . 55 . 60	2. 55 2. 54 2. 54 2. 57	102, 31 102, 31 102, 31 102, 30	103.00 103.00 103.00 102.31	. 69 . 68 . 68 . 71	2, 27 2, 27 2, 26 2, 28	105, 28 105, 28 105, 28 105, 27	105, 30 105, 30 105, 30 105, 29	.77 .77 .76 .76	3. 39 3. 39 3. 39 3. 39	104. 25 104. 25 104. 25 104. 25	104, 27 104, 27 104, 27 104, 27 104, 27	.87 .87 .87 .86	1, 66 1, 66 1, 66 1, 65
12	100, 31	101,00	.34	3.13	101, 24	101. 25	.60	2.57	102.30	102. 31	. 71	2.28	105. 27	105. 29	. 76	3.39	104, 25	104.27	. 86	1.65
14 15 16	100.30 100.30 100.30 100.30 100.28 100.28	100, 31 100, 31 100, 31 100, 31 100, 29 100, 29	. 50 . 48 . 45 . 43 . 52 . 52	-	101, 24 101, 23 101, 23 101, 23 101, 22 101, 22	101, 25 101, 24 101, 24 101, 24 101, 23 101, 23	. 59 . 58 . 56 . 55 . 60 . 60	2, 56 2, 56 2, 56 2, 56 2, 56 2, 58 2, 58	102.30 102.29 102.29 102.29 102.28 102.28	102. 31 102. 30 102. 30 102. 30 102. 29 102. 29	. 70 . 70 . 69 . 68 . 71 . 71	2. 28 2. 28 2. 28 2. 28 2. 30 2. 30	105, 27 105, 27 105, 26 105, 26 105, 25 105, 25	105, 29 105, 29 105, 28 105, 28 105, 27 105, 27	.76 .75 .76 .76 .76 .76	3.39 3,39 3,40 3,40 3,40 3,40 3,40	104. 24 104. 24 104. 24 104. 24 104. 23 104. 23	104. 26 104. 26 104. 26 104. 26 104. 25 104. 25	.87 .87 .86 .86 .87 .87	1. 66 1. 66 1. 66 1. 66 1. 66 1. 66
22	100, 28 100, 28 100, 27 100, 27 100, 27	100, 29 100, 29 100, 28 100, 28 100, 28	.50 .47 .45 .36 .36		101. 22 101. 22 101. 21 101. 21 101. 21 101. 21	101, 23 101, 23 101, 22 101, 22 101, 22	.59 .58 .57 .54 .54	2.58 2.58 2.58 2.68 2.68 2.58	102, 28 102, 28 102, 27 102, 27 102, 27	102, 29 102, 29 102, 28 102, 28 102, 28 102, 28	. 71 . 70 . 70 . 68 . 68	2, 29 2, 29 2, 29 2, 29 2, 29 2, 29	105, 25 105, 25 105, 24 105, 24 105, 24	105, 27 105, 27 105, 26 105, 26 105, 26	.75 .75 .76 .74 .74	3. 40 3. 40 3. 40 3. 40 3. 40	104, 23 104, 22 104, 22 104, 21 104, 21	104. 25 104. 24 104. 24 104. 23 104. 23	.86 .87 .87 .88 .88	1. 66 1. 67 1. 67 1. 67 1. 67
Average	100. 31	101.00	. 43	3.12	101. 24	101, 25	. 57	2.56	102.30	102.31	. 70	2.28	105, 27	105, 29	.76	3, 39	104. 24	104. 26	.87	1.66

TREASURY BONDS

						_			OKI BC		_	1				1			
	D	2½% P ec. 15, 19	45		3 ³ / ₄ % Mar. 15.	P 1946-56			3% June 15,				3½% June 15,	P 1946-49			41/4% Oct. 15,	P 1947-52	
Day	Pr	ice		Pr	ice	Yield	l to—	Pr	rice	Yield	i to—	Pr	lec	Yield	l to—	Pr	ice	Yiel	l to—
	Bid	Ask	Yield	Bid	Ask	Cull	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu rity
1	104. 17 104. 17 104. 17 104. 17 104. 17 104. 17	104, 19 104, 19 104, 19 104, 19 104, 19 104, 19	Per- cent 0.88 .88 .88 .88 .87 .87	108, 16 108, 16 108, 15 108, 15 108, 15 108, 15	108. 18 108. 18 108. 17 108. 17 108. 17 108. 17	Per- cent 0. 96 . 96 . 97 . 96 . 96 . 96	Per- cent 2.96 2.96 2.96 2.96 2.96 2.96 2.96	106, 18 106, 18 106, 18 106, 18 106, 18 106, 18	106, 20 106, 20 106, 20 106, 20 106, 20 106, 20	Per- cent 1.00 1.00 1.00 1.00 99 .99	Per- cent 1, 71 1, 71 1, 71 1, 71 1, 71	106.31 106.31 106.31 106.31 106.31 106.31	107, 01 107, 01 107, 01 107, 01 107, 01 107, 01 107, 01	Per- cent 1.00 1.00 1.00 1.00 99 .99	Per- cent 1, 95 1, 95 1, 95 1, 95 1, 95 1, 95	113, 31 114, 00 114, 00 113, 31 113, 31 113, 30	114. 01 114. 02 114. 02 114. 01 114. 01 114. 01	Per- cent 1. 18 1. 17 1. 17 1. 17 1. 17	Per- cent 2. 6 2. 6 2. 6 2. 6 2. 6 2. 6 2. 6
7 3 	104. 17 104. 17 104. 17 104. 17 104. 17	104. 19 104. 19 104. 19 104. 19	.87 .87 .87 .86	108, 14 108, 14 108, 14 108, 14	108, 16 108, 16 108, 16 108, 16	. 97 . 96 . 96 . 95	2. 96 2. 96 2. 96 2. 96 2. 96	106, 18 106, 18 106, 18 106, 18	106, 20 106, 20 106, 20 106, 20	. 99 . 99 . 99 . 98	1, 70 1, 70 1, 70 1, 70 1, 70	106, 30 106, 30 106, 30 106, 30	107. 00 107. 00 107. 00 107. 00	1.00 1.00 1.00 2.99	1.95 1.95 1.95 1.95	113, 30 113, 30 113, 30 113, 29	114.00 114.00 114.00 113.31	1. 17 1. 17 1. 17 1. 17 1. 17	2, 6 2, 6 2, 6 2, 6
3	104. 17 104. 17 104. 17 104. 17 104. 16 104. 16 104. 16	104. 19 104. 19 104. 19 104. 19 104. 18 104. 18	. 86 . 86 . 86 . 87 . 86 . 86	108, 14 108, 13 108, 12 108, 12 108, 11 108, 11 108, 11	108, 10 108, 15 108, 14 108, 14 108, 13 108, 13 108, 13	. 95 . 96 . 97 . 96 . 97 . 96 . 96	2.96 2.97 2.97 2.97 2.97 2.97 2.97 2.97	106, 18 106, 17 106, 17 106, 17 106, 17 106, 16 106, 15	106, 20 106, 19 106, 19 106, 19 106, 19 106, 18 106, 17	. 98 . 99 . 99 . 99 . 99 . 99 1. 00	1, 70 1, 71 1, 71 1, 70 1, 70 1, 71 1, 71	106. 30 106. 29 106. 29 106. 29 106. 29 106. 28 106. 28	107. 00 106. 31 106. 31 106. 31 106. 31 106. 30 106. 30	1.00 1.00 1.00 1.00 .99 1.00 1.00	1, 95 1, 95 1, 95 1, 95 1, 95 1, 96 1, 96	113, 29 113, 28 113, 28 113, 28 113, 27 113, 26 113, 26	113, 31 113, 30 113, 30 113, 30 113, 29 113, 28 113, 28	1. 17 1. 17 1. 17 1. 17 1. 18 1. 18 1. 18	2. 6 2. 6 2. 6 2. 6 2. 6 2. 6
22	104. 15 104. 15 104. 14 104. 13 104. 13	104. 17 104. 17 104. 16 104. 15 104. 15	. \$7 . 87 . 88 . 89 . 89	108, 10 108, 10 108, 10 108, 09 108, 09	108, 12 108, 12 108, 12 108, 11 108, 11	. 97 . 97 . 96 . 97 . 97	2. 97 2. 97 2. 97 2. 98 2. 98 2. 98	106. 15 106. 15 106. 14 106. 13 106. 13	106, 17 106, 17 106, 16 106, 15 106, 15	1.00 .99 1.00 1.01 1.01	1.71 1.71 1.72 1.72 1.72	106, 28 106, 28 106, 27 106, 27 106, 27	106.30 106.30 106.29 106.29 106.29	1.00 .99 1.00 1.00 1.00	1, 06 1, 96 1, 96 1, 96 1, 96	113, 26 113, 25 113, 25 113, 24 113, 24	113, 28 113, 27 113, 27 113, 26 113, 26	1. 17 1. 18 1, 18 1, 18 1, 18	2. 6 2. 6 2. 6 2. 6 2. 6
A verage	104. 16	104. 18	, 87	108. 13	108.15	. 96	2.97	106. 17	106. 19	. 99	1,71	106. 29	106, 31	1.00	1,95	113. 28	113.30	1, 17	2, 61

Excludes postal savings bonds.

Called on Feb. 14, 1943, for redemption on June 15, 1943.

1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT !-- Continued

								TREAS	URY B	ONDS							
	De	2% P	47		2% Mar. 15,	T 1948-50			23/49 Mar. 15	% P , 1948-51		Ju	13/4% T ne 15, 19	148	Se	2½% P pt. 15, 19	148
Day	Pr	ice		Pr	ce	Yield	to-	Pri	ce	Yield	l to—	Pri	ice	Yield	Pri	ce	
	Bid	Ask	Yield	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	I leid	Bid	Ask	Yield
1	104. 06 104. 07 104. 07 104. 08 104. 08 104. 08	104. 08 104. 09 104. 09 104. 10 104. 10 104. 10	Percent 1. 11 1. 10 1. 10 1. 09 1. 09 1. 09	101. 21 101. 22 101. 22 101. 22 101. 21 101. 21	101. 23 101. 24 101. 24 101. 24 101. 23 101. 24	Percent 1. 65 1. 65 1. 65 1. 65 1. 65 1. 65 1. 65	Percent 1, 75 1, 74 1, 74 1, 74 1, 75 1, 74	107. 07 107. 08 107. 09 107. 09 107. 08 107. 08	107. 09 107. 10 107. 11 107. 11 107. 10 107. 10	Percent 1.28 1.27 1.27 1.27 1.27 1.27	Percent 1.79 1.78 1.78 1.78 1.78 1.78	100, 15 100, 16 100, 17 100, 17 100, 16 100, 16	100. 17 100. 18 100. 19 100. 19 100. 18 100. 18	Percent 1.65 1.65 1.64 1.64 1.65 1.65	106. 13 106. 15 106. 17 106. 17 106. 16 106. 16	106, 15 106, 17 106, 19 106, 19 106, 18 106, 18	Percent 1, 31 1, 30 1, 28 1, 28 1, 29 1, 29
7	104. 08 104. 07 104. 07 104. 07	104.10 104.09 104.09 104.09	1.09 1.10 1.10 1.09	101, 22 101, 22 101, 22 101, 22	101. 24 101. 24 101. 24 101. 24	1.65 1.65 1.65 1.65	1.74 1.74 1.74 1.74	107. 08 107. 08 107. 08 107. 08	107. 10 107. 10 107. 10 107. 10	1. 27 1. 27 1. 27 1. 27 1. 27	1.78 1.78 1.78 1.78	100. 16 100. 16 100. 17 100. 16	100, 18 100, 18 100, 19 100, 18	1.65 1.65 1.64 1.65	106, 16 106, 16 106, 16 106, 16	106, 18 106, 18 106, 18 106, 18	1, 29 1, 29 1, 29 1, 28
12 13 14 14 15 16 17 18	104.07 104.07 104.07 104.07 104.06	104.09 104.09 104.09 104.09 104.08	1.09 1.09 1.09 1.09 1.10 1.10	101. 22 101. 21 101. 20 101. 19 101. 16 101. 16	101. 24 101. 23 101. 22 101. 21 101. 18 101. 18	1. 65 1. 65 1. 66 1. 66 1. 68 1. 68	1.74 1.75 1.75 1.75 1.77 1.77	107. 08 107. 08 107. 08 107. 07 107. 07	107. 10 107. 10 107. 10 107. 09 107. 09 107. 09	1. 27 1. 26 1. 26 1. 27 1. 27 1. 27	1.78 1.78 1.78 1.78 1.78 1.78	100. 15 100. 15 100. 15 100. 14 100. 12 100. 12	100. 17 100. 17 100. 17 100. 16 100. 14 100. 14	1. 65 1. 65 1. 65 1. 66 1. 67 1. 67	106. 16 106. 16 106. 16 106. 16 106. 15 106. 15	106. 18 106. 18 106. 18 106. 18 106. 17 106. 17	1, 28 1, 28 1, 28 1, 28 1, 20 1, 20
90	104. 05 104. 05 104. 05 104. 04 104. 04 104. 04 104. 04	104.07 104.07 104.07 104.06 104.06 104.06	1. 10 1. 10 1. 11 1. 11 1. 11 1. 11	101. 16 101. 16 101. 16 101. 17 101. 17 101. 17	101. 18 101. 18 101. 18 101. 19 101. 19 101. 19	1. 68 1. 68 1. 68 1. 68 1. 68 1. 68	1.77 1.77 1.77 1.76 1.76 1.76	107.07 107.08 107.08 107.08 107.08 107.08	107. 09 107. 10 107. 10 107. 10 107. 10 107. 10		1. 78 1. 78 1. 78 1. 78 1. 77 1. 77	100. 13 100. 14 100. 14 100. 15 100. 14 100. 14	100. 15 100. 16 100. 16 100. 17 100. 16 100. 16	1.65 1.66	106, 15 106, 16 106, 17 106, 17 106, 17 106, 17	106, 17 106, 18 106, 19 106, 19 106, 19	1. 2° 1. 2° 1. 2°
Average	104.06	104.08	1. 10	101. 20	101. 22	1.66	1.75	107. 08	107. 10	1. 27	1.78	100. 15	100. 17	1.65	106. 16	106. 18	1, 2

									TRE	CASURY	BON	DS								
	I	2% i Dec. 15, 1	P 948-50			2% 1 une 15, 1	r 949-51		s	2% Sept. 15,	T 1949–51		1	2% 1 Dec. 15, 1	Г 949–51		1	31/8% Dec. 15, 1	P 949-52	
Day	Pr	ice	Yiele	d to-	Pri	ice	Yield	d to-	Pr	ice	Yiel	d to-	Pr	ice	Yiel	d to—	Pr	ice	Yield	d 10-
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu-
12 34	103. 28 103. 29 103. 30 103. 30 103. 30	103. 30 103. 31 104. 00 104. 00 104. 00 104. 00	Per- cent 1.31 1.30 1.29 1.29 1.29 1.29	Per- cent 1.47 1.47 1.46 1.46 1.46 1.46	100. 27 100. 28 100. 29 100. 29 100. 28 100. 28	100, 29 100, 30 100, 31 100, 31 100, 30 100, 30	Per- cent 1, 85 1, 85 1, 84 1, 84 1, 85 1, 85	Per- cent 1.89 1.88 1.88 1.88 1.88	100. 23 100. 25 100. 25 100. 25 100. 24 100. 24	100, 25 100, 27 100, 27 100, 27 100, 26 100, 26	Per- cent 1.88 1.87 1.87 1.87 1.87	Per- cent 1.91 1.90 1.90 1.90 1.90	100. 21 100. 23 100. 23 100. 22 100. 21 100. 21	100, 23 100, 25 100, 25 100, 24 100, 23 100, 23	Per- cent 1, 89 1, 88 1, 88 1, 89 1, 89 1, 89	Per- cent 1, 92 1, 91 1, 91 1, 91 1, 92 1, 92	110. 16 110. 16 110. 17 110. 17 110. 15 110. 15	110. 18 110. 18 110. 19 110. 19 110. 17 110. 17	Per- cent 1.51 1.50 1.50 1.50 1.51 1.51	Per- cent 1. 95 1. 95 1. 94 1. 94 1. 95 1. 95
7 8 9 10 11	103.30 103.31 103.31 103.31	104.00 104.01 104.01 104.01	1. 29 1. 29 1. 29 1. 29 1. 29	1.46 1.46 1.46 1.46	100, 27 100, 28 100, 29 100, 27	100. 29 100. 30 100. 31 100. 29	1.85 1.85 1.84 1.85	1. 89 1. 88 1. 88 1. 89	100. 23 100. 24 100. 24 100. 24	100. 25 100. 26 100. 26 100. 26	1.88 1.87 1.87 1.87	1. 91 1. 90 1. 90 1. 90	100. 21 100. 22 100. 22 100. 21	100. 23 100. 24 100. 24 100. 23	1.89 1.89 1.89 1.89	1.92 1.91 1.91 1.92	110.14 110.14 110.14 110.14	110, 16 110, 16 110, 16 110, 16	1.51 1.51 1.51 1.51	1. 95 1. 95 1. 95 1. 95
12	103. 31 103. 31 103. 31 103. 31 103. 30 103. 31 103. 31	104.01 104.01 104.01 104.01 104.00 104.01 104.01	1, 29 1, 29 1, 29 1, 28 1, 28 1, 28 1, 28	1.46 1.46 1.46 1.46 1.46 1.46 1.46	100, 27 100, 26 100, 25 100, 23 100, 21 100, 21 100, 20	100, 29 100, 28 100, 27 100, 25 100, 23 100, 23 100, 22	1.85 1.86 1.86 1.87 1.88 1.88	1,89 1,89 1,90 1,91 1,91 1,91	100, 23 100, 22 100, 21 100, 19 100, 17 100, 16 100, 16	100. 25 100. 24 100. 23 100. 21 100. 19 100. 18 100. 18	1.88 1.89 1.90 1.91 1.91 1.91	1.91 1.91 1.92 1.93 1.93 1.93	100, 21 100, 20 100, 19 100, 17 100, 15 100, 14 100, 14	100, 23 100, 22 100, 21 100, 19 100, 17 100, 16 100, 16	1. 89 1. 90 1. 91 1. 92 1. 93 1. 93	1. 92 1. 92 1. 92 1. 93 1. 94 1. 94 1. 94	110, 14 110, 13 110, 14 110, 13 110, 13 110, 13	110, 16 110, 15 110, 16 110, 16 110, 15 110, 15 110, 15	1. 51 1. 51 1. 51 1. 50 1. 51 1. 51 1. 51	1. 98 1. 98 1. 98 1. 98 1. 98 1. 98
21	103. 31 104. 00 104. 00 104. 00 104. 00	104. 01 104. 02 104. 02 104. 02 104. 02	1. 28 1, 28 1. 28 1. 28 1. 28	1. 46 1. 45 1. 45 1. 45 1. 45	100, 21 100, 22 100, 22 100, 22 100, 21	100, 23 180, 24 100, 24 100, 24 100, 23	1, 88 1, 88 1, 88 1, 88 1, 88	1. 91 1. 91 1. 91 1. 91 1. 91	100. 16 100. 17 100. 17 100. 17 100. 17	100. 18 100. 19 106. 19 180. 19 100. 19	1. 91 1. 91 1. 91 1. 91 1. 91	1, 93 1, 93 1, 93 1, 93 1, 93	100. 15 100. 15 100. 15 100. 15 100. 15	100. 17 100. 17 100. 17 100. 17 100. 17	1, 92 1, 92 1, 92 1, 92 1, 92	1.94 1.94 1.94 1.94 1.94	110. 14 110. 14 110. 14 110. 14 110. 14	110. 16 110. 16 110. 16 110. 16 110. 16	1, 50 1, 50 1, 50 1, 50 1, 50 1, 50	1. 94 1. 94 1. 94
Average	103. 31	104.01	1. 29	1.46	100. 25	100. 27	1.86	1.89	100. 21	100.23	1.89	1.91	100. 19	100. 21	1.90	1. 93	110, 14	110. 16	1.51	1.98

									TRE	ASURY	BONI	DS								
	ı	2½% Dec. 15, 1	P 949-53		N	2% 1 1ar. 15, 1	r 950–52		s	2½% ept. 15, 1	P 1950-52		J	2 ³ / ₄ % une 15, 1	P 951-54		s	3% i lept. 15, i	951-55	
Day	Pri	ice	Yiel	d to—	Pri	ice	Yield	i to—	Pri	ice	Yield	l to—	Pri	ice	Yiele	d to—	Pr	ice	Yiel	d to→
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-
2	106.00 106.02 106.04 106.05 106.04 106.04	106. 02 106. 04 106. 06 106. 07 106. 06 106. 06	Per- cent 1, 57 1, 56 1, 55 1, 55 1, 55 1, 55	Per- cent 1. 88 1. 87 1. 87 1. 87 1. 87	100, 19 100, 20 100, 21 100, 20 100, 18 100, 18	100. 21 100. 22 100. 23 100. 23 100. 20 100. 20	Per- cent 1, 91 1, 90 1, 90 1, 91 1, 91 1, 91	Per- cent 1. 93 1. 92 1. 92 1. 92 1. 93 1. 93 1. 93	106. 10 106. 12 106. 14 106. 14 106. 14 106. 14	106, 12 106, 14 106, 16 106, 16 106, 16 106, 16	Per- cent 1.61 1.60 1.59 1.59 1.59 1.59 1.59	Per- cent 1. 78 1. 77 1. 77 1. 76 1. 76	108, 00 108, 02 108, 04 108, 05 108, 04 108, 04	108, 02 108, 04 108, 06 108, 07 108, 06 108, 06	Per- ccnt 1, 72 1, 71 1, 70 1, 70 1, 70 1, 70 1, 70	Per- cent 1. 96 1. 95 1. 95 1. 95 1. 95 1. 95	110. 07 110. 07 110. 08 110. 08 110. 07 110. 07	110.09 110.09 110.10 110.10 110.09 110.09	Per- cent 1. 72 1. 71 1. 71 1. 71 1. 71 1. 71 1. 71	Per- cent 2. 07 2. 07 2. 07 2. 07 2. 07 2. 07 2. 07 2. 07
9	106.05 106.06 106.06	106.07 106.08 106.08	1. 54 1. 54 1. 54		100, 18 100, 19 100, 18	100, 20 100, 21 100, 20	1.91 1.91 1.91	1. 93	106, 16 106, 16	106, 18 106, 18	1.58 1.58	1. 76 1. 76	108.06 108.06	108, 08 108, 08	1. 69 1. 69	1.94 1.94	110, 06 110, 06	110, 08 110, 08	1.72 1.71	2.07 2.07 2.07
12	106, 06 106, 06 106, 07 106, 07 106, 07 106, 07 106, 07	106, 08 106, 08 106, 09 106, 09 106, 09 106, 09	1, 54 1, 54 1, 53 1, 53 1, 53 1, 53 1, 53	1, 86 1, 86 1, 86 1, 86 1, 86	100, 17 100, 16 100, 15 100, 14 100, 13 100, 13 100, 13	100, 19 100, 18 100, 17 100, 16 100, 15 100, 15 100, 15	1. 91 1. 92 1. 92 1. 93 1. 93 1. 93 1. 93	1.93 1.94 1.94 1.95 1.95 1.95	106, 16 106, 16 106, 16 106, 17 106, 16 106, 17 106, 17	106, 18 106, 18 106, 18 106, 19 106, 19 106, 19	1, 58 1, 58 1, 58 1, 58 1, 58 1, 58 1, 58	1. 76 1. 76 1. 75 1. 76 1. 75 1. 75 1. 75	108. 06 108. 07 108. 07 108. 07 108. 06 108. 07 108. 07	108, 08 108, 09 108, 09 108, 08 108, 09 108, 09	1. 69 1. 68 1. 68 1. 60 1. 68 1. 68	1.94 1.94 1.94 1.94 1.93 1.93	110.06 110.06 110.06 110.06 110.06 110.06	110, 08 110, 08 110, 08 110, 08 110, 08 110, 08	1.71 1.71 1.71 1.71 1.71 1.71 1.71	2. 07 2. 07 2. 07 2. 07 2. 07 2. 07 2. 07
21 22 23 24 25 26 27	106, 07 106, 07 106, 07 106, 07 106, 07		1. 53 1. 53	1,86 1,86 1,86	100, 14 100, 14 100, 14	100, 16 100, 16 100, 16 100, 16 100, 16	1, 93 1, 93 1, 93 1, 93 1, 93	1.94	106, 17 106, 17 106, 18 106, 18 106, 17	106, 19 106, 19 106, 20 106, 20 106, 19	1.58 1.57 1.57 1.57 1.57	1.75 1.75 1.75 1.75 1.75	108. 07 108. 07 108. 07 108. 07 108. 07 108. 07	108.09 108.09 108.09 108.09 108.09	1, 68 1, 68 1, 68 1, 68 1, 68	1.93	110, 06 110, 06 110, 06 110, 06 110, 06	110, 08 110, 08 110, 08 110, 08 110, 08	1.71 1.71 1.71 1.71 1.71 1.71	2. 0° 2. 0° 2. 0° 2. 0° 2. 0°
Average	106.06	106.08	1.5	1.86	100.16	100. 18	1.92	1.94	106, 16	106. 18	1.58	1.76	108.05	108.07	1.69	1.94	110.06	110.08	1, 71	2.0

[•] Excludes postal savings bonds.

1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT !—Continued TREASURY BONDS

	1	2 ¹ / ₄ % Dec. 15, 1	<i>P</i> 1951–53			2% Dec. 15,	T 1951 – 55			2½% Mar. 15,	T 1952-5	1		2 ¹ /4% June 15,	T 1952–55			2% June 15,	P 195355	
Day	Pr	ice	Yiel	d to-	Pr	ice	Yiel	d to	Pr	ice	Yiel	d to-	Pr	ice	Yiel	d to-	Pr	rice	Yiel	d to-
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask -	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu rity
	104. 30 104. 30 104. 31 104. 31 104. 30 104. 30	105.00 105.00 105.01 105.01 105.00 105.00	Per- cent 1.65 1.65 1.64 1.64 1.64	Per- cent 1.75 1.75 1.74 1.74 1.75 1.75	100. 15 100. 16 100. 17 100. 16 100. 15 100. 15	100. 17 100. 18 100. 19 100. 18 100. 17 100. 17	Per- cent 1. 94 1. 93 1. 93 1. 93 1. 94 1. 94	Per- cent 1.96 1.95 1.95 1.95 1.96	104. 02 104. 04 104. 05 104. 05 104. 04 104. 04	104. 04 104. 06 104. 07 104. 07 104. 06 104. 06	Per- cent 2.01 2.00 1.99 1.99 2.00 2.00	Per- cent 2.09 2.08 2.08 2.08 2.08 2.08 2.08	101. 24 101. 26 101. 27 101. 26 101. 25 101. 25	101. 26 101. 28 101. 29 101. 28 101. 27 101. 27	Per- cent 2.04 2.03 2.03 2.03 2.04 2.04	Per- cent 2.09 2.08 2.08 2.08 2.08 2.08 2.08	103, 14 103, 14 103, 15 103, 15 103, 14 103, 14	103. 16 103. 16 103. 17 103. 17 103. 16 103. 16	Per- cent 1. 64 1. 63 1. 63 1. 63 1. 63	Per- cent 1. 6 1. 6 1. 6 1. 6 1. 6
4	104.30 104.30 104.31 104.31	105. 00 105. 00 105. 01 105. 01	1. 64 1. 64 1. 64 1. 64	1.75 1.75 1.74 1.74	100. 15 100. 15 100. 15 100. 15 100. 15	100, 17 100, 17 100, 17 100, 17	1, 94 1, 94 1, 94 1, 94 1, 94	1. 96 1. 96 1. 96 1. 96	104, 03 104, 04 104, 05 104, 05	104.06 104.06 104.07 104.07	2.00 2.00 1.99 1.99	2.08 2.08 2.08 2.08 2.08	101. 24 101. 24 101. 24 101. 24	101. 26 101. 26 101. 26 101. 26	2.04 2.04 2.04 2.04 2.04	2.09 2.09 2.09 2.09 2.09	103. 14 103. 14 103. 15 103. 14	103. 16 103. 16 103. 17 103. 16	1. 63 1. 63 1. 63 1. 63	1. 1. 1.
	104. 31 104. 31 104. 31 104. 31 104. 31 105. 00 105. 00	105. 01 105. 01 105. 01 105. 01 105. 01 105. 02 105. 02	1. 64 1. 64 1. 64 1. 64 1. 63 1. 63	1.74 1.74 1.74 1.74 1.74 1.74 1.74	100. 15 100. 14 100. 14 100. 14 100. 12 100. 12 100. 12	100. 17 100. 16 100. 16 100. 16 100. 14 100. 14 100. 14	1. 94 1. 94 1. 94 1. 95 1. 95 1. 95	1. 96 1. 96 1. 96 1. 96 1. 96 1. 96 1. 96	104.05 104.04 104.03 104.03 104.02 104.02 104.02	104.07 104.06 104.05 104.05 104.04 104.04 104.04	1. 99 2. 00 2. 00 2. 00 2. 00 2. 00 2. 00 2. 00	2.08 2.08 2.08 2.08 2.08 2.08 2.08 2.08	101. 24 101. 23 101. 22 101. 22 101. 21 101. 21 101. 21	101. 26 101. 25 101. 24 101. 24 101. 23 101. 23 101. 23	2.04 2.04 2.05 2.05 2.05 2.05 2.05 2.05	2.09 2.09 2.09 2.09 2.09 2.09 2.09 2.09	103. 14 103. 14 103. 14 103. 14 103. 14 103. 14 103. 14	103. 16 103. 16 103. 16 103. 16 103. 16 103. 16 103. 16	1. 63 1. 63 1. 63 1. 63 1. 63 1. 63 1. 63	1. 1. 1. 1. 1. 1.
	105.00 105.00 105.00 105.00 105.00	105. 02 105. 02 105. 02 105. 02 105. 02 105. 02	1. 63 1. 63 1. 63 1. 63 1. 63	1.74 1.74 1.74 1.74 1.74 1.74	100. 12 100. 12 100. 12 100. 12 100. 11 100. 10	100. 14 100. 14 100. 14 100. 13 100. 12	1, 95 1, 95 1, 95 1, 95 1, 95 1, 96	1. 96 1. 96 1. 96 1. 97 1. 97	104. 03 104. 02 104. 02 104. 02 104. 02	104. 05 104. 04 104. 04 104. 04 104. 04	2.00 2.00 2.00 2.00 2.00 2.00	2, 08 2, 08 2, 08 2, 08 2, 08 2, 08	101, 22 101, 22 101, 22 101, 22 101, 22 101, 22	101, 24 101, 24 101, 24 101, 24 101, 24	2.05 2.05 2.05 2.05 2.05 2.05	2. 09 2. 09 2. 09 2. 09 2. 09 2. 09	103. 14 103. 14 103. 14 103. 14 103. 14	103. 16 103. 16 103. 16 103. 16 103. 16	1. 63 1. 63 1. 63 1. 63 1. 63	1. 1. 1. 1. 1.
Average	104. 31	105.01	1. 64	1.74	100. 14	100.16	1.94	1.96	104.03	104. 05	2.00	2.08	101. 23	101. 25	2.04	2.09	103. 14	103. 16	1.63	1.0

								TI	REASUE	RY BON	DS									
Day	J	2 ¹ / ₄ % June 15,	P 1954–56		1	2 ⁷ / ₈ % Mar. 15,	P , 1955-60		1	2½% Mar. 15.	T 1956–58		. 5	2 ³ / ₄ % Sept. 15.	P 1956–59		1	2 ³ / ₄ % June 15,		
.,,,	Pri	ice	Yield	i to	Pr	ice	Yield	d to-	Pr	ice	Yiel	d to-	Pr	ice	Yiel	d to-	Pr	ice	Yiele	d to-
	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu- rity	Bid	Ásk	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-
1 2 3 4 5 6 7 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23	104. 31 105. 01 105. 04 105. 04 105. 04 105. 04 105. 05 105. 05 105. 05 105. 05 105. 06 105. 06 105. 06	105. 01 105. 03 105. 06 105. 06 105. 06 105. 06 105. 07 105. 07 105. 07 105. 07 105. 07 105. 08 103. 08 105. 08	Per- cent 1.76 1.76 1.76 1.75 1.75 1.75 1.75 1.74 1.74 1.74 1.74 1.74 1.74 1.74 1.74	Per- cent 1,83 1,82 1,81 1,81 1,81 1,81 1,81 1,81 1,81	109, 11 109, 13 109, 16 109, 16 109, 15 109, 15 109, 15 109, 16 109, 16 109, 15 109, 15 109, 15 109, 15 109, 15	109, 13 109, 15 109, 18 109, 18 109, 17 109, 17 109, 16 109, 17 109, 18 109, 18 109, 17 109, 17 109, 17 109, 17 109, 17 109, 17	Per- cent 2.00 1.99 1.99 1.99 1.99 1.99 1.98 1.98 1.98	Per- cent 2, 21 2, 21 2, 20 2, 20 2, 21 2, 21 2, 21 2, 21 2, 20 2,	103. 21 103. 23 103. 23 103. 23 103. 22 103. 22 103. 22 103. 24 103. 24 103. 24 103. 21 103. 21 103. 21	103, 23 103, 23 103, 25 103, 25 103, 25 103, 24 105, 25 103, 26 103, 26 103, 26 103, 24 103, 24 103, 23 103, 23 103, 23	Per-cent 2.18 2.17 2.17 2.17 2.17 2.17 2.17 2.17 2.17	Per- cent 2, 21 2, 21 2, 21 2, 21 2, 21 2, 21 2, 21 2, 21 2, 20 2, 20 2, 20 2, 20 2, 21 2,	108. 16 108. 19 108. 19 108. 19 108. 17 108. 17 108. 17 108. 19 108. 19 108. 19 108. 19 108. 19 108. 19 108. 19 108. 19 108. 20	108, 18 108, 13 108, 21 108, 20 108, 19 108, 19 108, 19 108, 21 108, 21 108, 21 108, 21 108, 21 108, 21 108, 21 108, 21 108, 21	Per- cent 2.03 2.02 2.02 2.03 2.03 2.03 2.03 2.03	Per- cent 2.14 2.14 2.13 2.13 2.13 2.13 2.13 2.13 2.13 2.13	108, 19 108, 20 108, 21 108, 21 108, 20 108, 20 108, 20 108, 21 108, 21 108, 21 108, 20 108, 2	108, 21 108, 22 108, 23 108, 23 108, 22 108, 22 108, 22 108, 23 108, 23	Per- eent 2.09 2.09 2.09 2.09 2.09 2.09 2.09 2.09	Per- cent 2, 22 2,
24 25 26 27 28	105.06 105.06 105.06 105.06	105. 08 105. 08 105. 08 105. 08	1.74 1.74 1.74 1.74	1.81 1.81 1.81 1.81	109. 15 109. 15 109. 15 109. 15	109. 17 109. 17 109. 17 109. 17	1.98 1.98 1.98 1.98	2. 20 2. 20 2. 20 2. 20	103, 21 103, 21 103, 21 103, 21	103. 23 103. 23 103. 23 103. 23	2.17 2.17 2.17 2.17 2.17	2. 21 2. 21 2. 21 2. 21	108, 20 108, 20 108, 20 108, 20	108, 22 108, 22 108, 22 108, 22	2,02 2,02 2,02 2,02 	2, 13 2, 13 2, 13 2, 13	108, 21 108, 21 108, 21 108, 21	108, 23 108, 23 108, 23 108, 23	2,08 2,08 2,08 2,08	2, 22 2, 22 2, 22 2, 22
Average	105.05	105. 07	1.74	1, 81	109.15	109.17	1.99	2.20	103. 22	103. 24	2, 17	2, 21	108.19	108. 21	2.02	2, 13	108. 20	108, 22	2,09	2, 22

							TR	EASUR	Y BONI	os	-					
		2 ³ / ₄ 6 Dec. 15	% P , 1960–65			2½ June 15,	% T 1962-67			2½° Dec. 15,	% T 1963-68			2½ Sept. 15	% T 5, 1967-72	1
Day	Pr	ice ·	Yield	l to	Pr	ice	Yield	to—	Pr	ice	Yield	l to—	Pr	ice	Yiel	d to—
	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matn-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-
1	109.04 109.05 109.07 109.06 109.05 109.05	109.06 109.07 109.09 109.08 109.07 109.07	Percent 2. 13 2. 13 2. 13 2. 13 2. 13 2. 13 2. 13	Percent 2, 24 2, 23 2, 23 2, 23 2, 23 2, 23 2, 23	100. 20 100. 21 100. 22 100. 22 100. 21 100. 20	100, 22 100, 23 100, 24 100, 24 100, 23 100, 22	Percent 2. 46 2. 46 2. 45 2. 45 2. 46 2. 46	Percent 2. 46 2. 46 2. 46 2. 46 2. 46 2. 46 2. 46 2. 46	100, 16 100, 17 100, 18 100, 18 100, 16 100, 16	100. 18 100. 19 100. 20 100. 20 100. 18 100. 18	Percent 2.47 2.47 2.46 2.46 2.47 2.47	Percent 2.47 2.47 2.47 2.47 2.47 2.47 2.47	100, 27 100, 28 100, 30 100, 29 100, 27 100, 26	100. 29 100. 30 101. 00 100. 31 100. 29 100. 28	Percent 2.45 2.45 2.45 2.46 2.45 2.45	Percent 2, 46 2, 46 2, 45 2, 46 2, 46 2, 46 2, 46
9	109.05 109.05 109.06 109.05	109.07 109.07 109.08 109.07	2. 13 2. 13 2. 13 2. 13 2. 13	2, 23 2, 23 2, 23 2, 23 2, 23	100, 20 100, 20 100, 21 100, 21	100, 22 100, 22 100, 23 100, 23	2.46 2.46 2.46 2.46	2. 46 2. 46 2. 46 2. 46	100. 15 100. 16 100. 17 100. 17	100. 18 100. 18 100. 19 100. 19	2.47 2.47 2.47 2.47 2.47	2.47 2.47 2.47 2.47 2.47	100, 25 100, 25 100, 20 100, 25	100, 27 100, 27 100, 28 100, 27	2, 46 2, 46 2, 45 2, 46	2. 46 2. 46 2. 46 2. 46
12 13 14 15 16 17 18 19	109.05 109.05 109.05 109.04 109.04 109.04 109.04	109.07 109.07 109.07 109.06 109.06 109.06 109.06	2, 13 2, 13 2, 13 2, 13 2, 13 2, 13 2, 13 2, 13	2, 23 2, 23 2, 23 2, 24 2, 24 2, 24 2, 24 2, 24	100. 20 100. 18 100. 17 100. 16 100. 14 100. 14 100. 14	100. 22 100. 20 100. 19 100. 18 100. 16 100. 16 100. 16	2, 46 2, 46 2, 46 2, 47 2, 47 2, 47 2, 47	2.46 2.47 2.47 2.47 2.47 2.47 2.47 2.47	100. 10 100. 12 100. 11 100. 10 100. 09 100. 09 100. 09	100. 18 100. 15 100. 14 100. 12 100. 11 100. 11 100. 11	2. 47 2. 47 2. 48 2. 48 2. 48 2. 48 2. 48 2. 48	2. 47 2. 48 2. 48 2. 48 2. 48 2. 48 2. 48 2. 48	100, 23 100, 22 100, 21 100, 19 100, 17 100, 18 100, 18	100. 25 100. 21 100. 23 100. 21 100. 19 100. 20 100. 20	2. 46 2. 46 2. 46 2. 47 2. 47 2. 47 2. 47	2. 46 2. 47 2. 47 2. 47 2. 47 2. 47 2. 47
21 22 23 24 25 26 27	109.04 109.04 109.04 109.04 109.04	109, 06 109, 06 109, 06 109, 06 109, 06	2. 13 2. 13 2. 13 2. 13 2. 13 2. 13	2, 24 2, 24 2, 24 2, 24 2, 24 2, 24	100. 15 100. 15 100. 15 100. 15 100. 15	100, 17 100, 17 100, 17 100, 17 100, 17	2. 47 2. 47 2. 47 2. 47 2. 47 2. 47	2. 47 2. 47 2. 47 2. 47 2. 47 2. 47	100. 11 100. 12 100. 11 100. 11 100. 11	100, 13 100, 14 100, 13 100, 13 100, 13	2.45 2.47 2.48 2.48 2.48	2, 48 2, 48 2, 48 2, 48 2, 48 2, 48	100, 19 100, 19 100, 19 100, 19 100, 19	100, 21 100, 21 100, 21 100, 21 100, 21 100, 21	2, 47 2, 47 2, 47 2, 47 2, 47 2, 47	2, 47 2, 47 2, 47 2, 47 2, 47 2, 47
Average	109.05	109.07	2.13	2. 23	100. 18	100, 20	2. 46	2.46	100, 14	100.16	2.47	2,48	100, 23	100. 25	2.46	2.46

Excludes postal savings bonds.
 Security is not transferable to commercial banks before May 5, 1952.
 Security is not transferable to commercial banks before Dec. 1, 1952.

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT 1 —Continued

				отн	IER BO	NDS							TREA	SURY N	OTES			
Day	Con	versinn 39 an. 1, 194	% II* 16		rersion 3 an. 1, 19			na Canal une 1, 19		D = M	1943, ³ 49 lar. 15, 19	7c T 913	A	1943, 1½ ane 15, 19	7€ W 943		-1943, 1% ept. 15, 19	
Day	1'r	ice	Yield	Pr	ice	Yield	Pr	ice	Yield	Pr	ice	Yield	11	ice	Yield	Pi	rice	Yield
	Bid	Ask		Bid .	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask	
1 2 3 4 5	106. 28 106. 28 106. 28 106. 28 106. 28 106. 28	107. 10 107. 10 107. 10 107. 10 107. 10 107. 10	Per- cent 0.54 .54 .54 .53 .53	108. 24 108. 21 108. 24 108. 24 108. 24 108. 24	109, 06 109, 06 109, 06 109, 06 109, 06 109, 06	Per- cent 0.68 .67 .67 .67	128, 16 128, 16 128, 16 128, 16 128, 16 128, 16	130, 00 130, 00 130, 00 130, 00 130, 00 130, 00	1, 22 1, 22	100, 01 100, 01 100, 01 100, 01 100, 01 100, 01	100, 03 100, 03 100, 03 100, 03 100, 03 100, 03	. 18 . 17 . 15	100, 09 100, 09 100, 08+ 100, 08+ 100, 08		Per- cent 0, 27 , 26 , 34 , 34 , 32 , 32	100, 13 100, 13 100, 13 100, 13 100, 13 100, 13	100, 15 100, 15 100, 15 100, 15 100, 15 100, 15	Per- cent 0. 29 . 28 . 28 . 28 . 27 . 27
7 8 9 10 11 12 13	106. 28 106. 28 106. 28 106. 28	107. 10 107. 10 107. 10 107. 10 107. 10	. 53 . 52 . 52 . 51	108. 24 108. 24 108. 24 108. 24 108. 24	109, 06 100, 06 109, 06 109, 06	. 66 . 66 . 65	128, 16 128, 16 128, 16 128, 16	130, 00 130, 00 130, 00 130, 00 130, 00		100.01 100.00+ 100.00+ 100.00+	100, 02	. 41 . 40 . 34	100, 08 100, 08 100, 08 100, 08	100, 10 100, 10 100, 10 100, 10	. 31 . 30 . 30 . 27	100, 13 100, 12 100, 12 100, 12	100. 15 100. 14 100. 14 100. 14	. 26 . 31 . 31 . 30
14	106, 28 106, 28 106, 28 106, 20 106, 20 106, 20	107. 10 107. 10 107. 10 107. 04 107. 04 107. 04	. 51 . 51 . 51 . 58 . 57 . 57	108, 24 108, 24 108, 24 108, 20 108, 20 108, 20	109, 06 109, 06 109, 06 109, 04 109, 04 109, 04	, 65 , 65 , 65 , 67 , 67	128, 16 128, 16 128, 16 128, 16 128, 16 129, 16 128, 16	130, 00 130, 00 130, 00 130, 00 130, 00 130, 00	1, 22 1, 22 1, 22 1, 21	100, 00 100, 00 100, 00 100, 00 100, 00 100, 00	100, 02 100, 02 100, 02 100, 02 100, 02 100, 02	31 30 28 18	100, 08 100, 07 100, 07 100, 07 100, 07 100, 07	100. 10 100. 09 100. 09 100. 09 100. 09 100. 09	. 26 . 35 . 35 . 34 . 31		100, 14 100, 14 100, 13 100, 13 100, 13 100, 13	. 29 . 29 . 34 . 34 . 32 . 32
21 22 23 24 25 26 27 28	106, 20 106, 20 106, 20 106, 20 106, 20	107. 04 107. 04 107. 04 107. 04 107. 04	. 57 . 56 . 56 . 56 . 56	10S. 20 10S. 20 10S. 20 10S. 20 10S. 20 10S. 20	109, 04 109, 04 109, 04 109, 04 109, 04	. 66 . 66 . 66 . 66	128. 16 128. 16 128. 16 128. 16 128. 16 128. 16	130. 00 130. 00 130. 00 130. 00 130. 00	1, 21 1, 21 1, 21	100, 00 100, 00 100, 00 100, 00 100, 00	100, 02 100, 02 100, 02 100, 02 100, 02	. 12 . 08 0/32	100, 07 100, 07 100, 06 100, 06 100, 06	100, 09 100, 09 100, 08 100, 08 100, 08	. 30 . 30 . 39 . 37 . 37	100, 11 100, 11 100, 11 100, 10 100, 10	100, 13 100, 13 100, 13 100, 12 100, 12	. 32 . 32 . 31 . 36 . 36
Average	106, 25	107. 08	. 54	108, 23	109, 05	. 66	128. 16	130.00	1. 22	100, 00	100, 02		100, 08	100, 10	. 32	100, 12	100.14	. 31
	,			n ,	1042 11/6	y 11°	D.	1044 107	п.	1	SURY N		6	1044 16	T1.	, n	1044 3/6	
	Day			D	1943, 11/69 ec. 15, 19	43	M	-1944, 1% lar. 15, 19		J:	1944, ³ / ₄ 9 ine 15, 19	944	S	-1941, 1% ept. 15, 19		S	-1944. 3/49 ept. 15, 19	944
				Bid	Ask	Yield	Bid	Ask	Yield	Bid	Ask	Yield	Bid	Ask	Yield	Bid	Ask	Yield
1				100, 22 100, 23 100, 23 100, 23 100, 22 100, 22	100, 24 100, 25 100, 25 100, 25 100, 24 100, 24	Percent 0, 29 , 25 , 25 , 25 , 28 , 28	100, 22 100, 23 100, 23 100, 23 100, 23 100, 22	100, 24 100, 25 100, 25 100, 25 100, 25 100, 21	Percent 0.35 .32 .32 .32 .31 .31	100, 16 100, 16 100, 16 100, 16 100, 16 100, 16	100, 18 100, 18 100, 18 100, 18 100, 18 100, 18	Percent 0, 36 . 36 . 36 . 36 . 35 . 35	100, 29 100, 30 100, 30 100, 30 100, 30 100, 30	100, 31 101, 00 101, 00 101, 00 101, 00 101, 00	Percent 0, 42 , 40 , 39 , 39 , 39 , 39	96, 28 99, 28 99, 28 99, 29 99, 29 99, 28 99, 28	99, 30 99, 30 99, 30 99, 31 99, 30 99, 30	Percent 0. 81 . 81 . 81 . 79 . 81 . 81
7				100, 22 100, 22 100, 23 100, 22	100, 24 100, 24 100, 25 100, 24	. 27 . 27 . 23 . 26	100, 22 100, 22 100, 22 100, 22	100 24 100, 24 100, 24 100, 24 100, 24	. 34 . 31 . 34 . 33 . 33	100, 16 100, 16 100, 16 100, 16	100, 18 100, 18 100, 18 100, 18	. 35 . 35 . 35 . 35	100, 30 100, 30 100, 30 100, 30	101, 00 101, 00 101, 00 101, 00 101, 00	. 39 . 39 . 39 . 38	99, 28 99, 28 99, 28 99, 28	99, 30 99, 30 99, 30 99, 30	.81 .81 .81 .81
14				100 22 100 22 100 21 100 21 100 20 100 20	100, 24 100, 24 100, 23 100, 23 100, 22 100, 22	. 25 . 25 . 29 . 28 . 31 . 31	100, 22 100, 22 100, 21 100, 21 100, 21 100, 21	100, 24 100, 24 100, 23 100, 23 100, 23 100, 23	. 33 . 33 . 36 . 35 . 35 . 35	100, 16 100, 15 100, 15 100, 15 100, 15 100, 15 100, 15	100, 18 100, 17 100, 17 100, 17 100, 17 100, 17	. 35 . 37 . 37 . 37 . 37 . 37	100, 30 100, 30 100, 30 100, 30 100, 30 100, 30	101.00 101.00 101.00 101.00 101.00 101.00	. 38 . 38 . 38 . 38 . 37 . 37	99, 28 99, 27 99, 27 99, 27 99, 27 99, 27 99, 27	99. 30 99. 29 99. 29 99. 29 99. 29 99. 29	. 81 . 83 . 83 . 83 . 83 . 83
22 23 24 25 26 27 28				100, 20 100, 19 100, 19 100, 19 100, 19	100, 22 100, 21 100, 21 100, 21 100, 21 100, 21	. 31 . 34 . 34 . 33 . 33	100. 21 100. 21 100. 21 100. 20 100. 20	100, 23 100, 23 100, 23 100, 22 100, 22	. 35 . 34 . 34 . 37 . 37	100, 15 100, 15 100 14 100, 14 100, 14	100, 17 100, 17 100, 16 100, 16 100, 16	. 37 , 36 . 39 . 39 . 39	100, 30 100, 30 100, 29 100, 29 100, 29	101, 00 101, 00 100, 31 100, 31 100, 31	. 37 . 37 . 39 . 39 . 39	99 27 99, 27 99 27 99, 27 99, 27	99, 29 99, 29 99, 29 99, 29 99, 29	. 83 . 83 . 83 . 83 . 83
Average				100. 21	100, 23	. 28	100. 22	100. 24	.34	100, 15		. 36	100.30	101, 00	. 39	99, 28	99. 30	. 82
					1945, 3/4%			1945, 11/4		В-	URY No.	T T		-1946, 1%		В	1946, 11/29	 7с Т
	Day				ar. 15, 19	045 		lar. 15, 19	045		ec. 15, 19	145		ice	- -	_	ec. 15, 19	46
				Bid	Ask	Yield	Bid	Ask	Yield	Bid	Ask	Yield	Bid	Ask	Yield	Bid	Ask	Yield
1 2 3 4 5 6 7				100, 20 100, 20 100, 20 100, 20 100, 19 100, 19	100, 22 100, 22 100, 22 100, 22 100, 21 100, 21	Percent 0.44 .44 .44 .44 .45 .45	100. 12 100. 13 100. 13 100. 13 100. 12 100. 12	100, 14 100, 15 100, 15 100, 15 100, 15 100, 14 100, 14	Percent 1, 05 1, 04 1, 04 1, 04 1, 05 1, 05	99, 16 99, 17 99, 18 99, 19 99, 18 99, 18	99, 18 99, 19 99, 20 99, 21 99, 20 99, 20	Percent 0, 92 .91 .89 .88 .89 .89	99, 21 99, 23 90, 23 99, 24 99, 23 99, 23	99, 23 99, 25 99, 25 99, 26 99, 25 99, 25	Percent 1, 10 1, 08 1, 08 1, 07 1, 08 1, 08	100, 11 100, 12 100, 13 100, 13 100, 11 100, 11	100, 13 100, 14 100, 15 100, 15 100, 13 100, 13	Percent 1, 40 1, 39 1, 39 1, 38 1, 40 1, 40
8 9 10 11 12 13				100, 19 100, 19 100, 20 100, 19 100, 19	100, 21 100, 21 100, 22 100, 21	. 45 . 45 . 43 . 45	100, 12 100, 13 100, 13 100, 13	100, 14 100, 15 100, 15 100, 15 100, 15	1.05 1.04 1.04 1.04	99, 19 99, 19 99, 19 99, 19	99, 21 99, 21 99, 21 99, 21 99, 21	.88 .88 .88 .88	99, 23 99, 23 99, 23 99, 24 99, 24	99, 25 99, 25 99, 25 99, 26 99, 26	1.08 1.08 1.08 1.07	100, 11 100, 11 100, 11 100, 11 100, 11	100, 13 100, 13 100, 13 100, 13	1. 40 1. 40 1. 40 1. 40 1. 40
15				100. 19 100. 19 100. 19 100. 19 100. 19 100. 19	100, 21 100, 21 100, 21 100, 21 100, 21 100, 21	. 45 . 45 . 45 . 45 . 44 . 44	100. 13 100. 13 100. 13 100. 12 100. 12 100. 12	100, 15 100, 15 100, 15 100, 14 100, 14 100, 14	1.04 1.04 1.04 1.05 1.05	99, 19 99, 19 99, 19 99, 19 99, 19 99, 19	99, 21 99, 21 99, 21 99, 21 99, 21 99, 21	. 88 . 88 . 89 . 89 . 89 . 89	99, 24 99, 24 99, 23 99, 23 99, 23 99, 23	99, 26 99, 26 99, 25 99, 25 99, 25 99, 25	1.07 1.07 1.08 1.08 1.08	100, 10 100, 10 100, 10 100, 10 100, 10 100, 10	100. 12 100. 12 100. 12 100. 12 100. 11 100. 11	1. 41 1. 41 1. 42 1. 42 1. 42
22. 23 24 25 26 27 28 28				100, 19 100, 19 100, 19 100, 19 100, 18	100, 21 100, 21 100, 21 100, 21 100, 20	. 44 . 44 . 14 . 44 . 46	100, 12 100, 12 100, 12 100, 11 100, 11	100, 14 100, 14 100, 14 100, 13 100, 13	1, 05 1, 05 1, 05 1, 06 1, 06	99, 19 99, 19 99, 19 99, 19 99, 19	99, 21 99, 21 99, 21 99, 21 99, 21	.89 .89 .89 .89 .89	99, 23 99, 23 99, 23 99, 23 99, 23	99, 25 99, 25 99, 25 99, 25 99, 25	1.08 1.08 1.08 1.08 1.08	100, 10 100, 10 100, 10 100, 10 100, 10	100, 11 100, 11 100, 11 100, 11 100, 11	1. 42 1. 42 1. 42 1. 42 1. 42
Average				100. 19	100. 21	. 44	100, 12	100, 14	1.05	99. 19	99. 21	. 89	99, 23	99. 25	1.08	100. 11	100. 12	1.41

¹ Excludes postal savings bonds.

			ı.	SECUR	ITIES IS	SUED	ву тні	E UNIT	ED STA	TES GO	OVERN	MENT 1	-Contin	ued				
									CERTI	FICATE	S OF I	NDEBTI	EDNESS	1				
	Day			C	1943, 0.65 May 1, 19	5% T 43	B-	-1943, 7/86 lug. 1, 19	% T 43	D-N	-1943, 7/8 Nov. 1, 19	% T 143	E	-1943, 7/89 Dec. 1, 19	% T 43	A-F	-1944, 7/89 eb. 1, 19	% T 44
					Yield	1		Yield			Yield	1		Yield	1		Yield	1
				Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
1				Percent 0.40 .40 .40 .40 .40 .40 .40 .40	0. 37 . 36 . 36 . 36 . 36 . 36	Percent 0. 38 . 38 . 38 . 38 . 38 . 38 . 38	Percent 0. 59 . 58 . 57 . 56 . 59 . 59	Percent 0.56 .55 .54 .53 .56 .56	Percent 0.58 .56 .56 .54 .58 .58	Percent 0. 68 . 68 . 67 . 67 . 69 . 70	Percent 0.65 .65 .65 .65 .66	0.66 .66 .66 .68 .68	Percent 0. 72 .71 .71 .71 .75 .76	Percent 0.69 .69 .68 .73 .73	Percent 0.70 .70 .70 .70 .74 .74	Percent 0.75 .76 .74 .74 .78 .80	Percent 0.73 .72 .71 .71 .76 .77	:78
9 10 11 12 13				. 40 . 40 . 40 . 41	.37	.38 .38 .38	.60 .60 .60	. 57 . 57 . 57	.58 .58 .58	.71 .71 .70	. 68 . 67 . 67	.70 .69 .68	.76 .74 .73	.73 .73 .72 .70	.74 .74 .73 .72	.80 .70 .78 .77	.77 .75 .75	. 78 . 78 . 76 . 70
15				.41 .41 .41 .42 .42 .42	.37 .37 .37 .38 .38 .38	. 39 . 39 . 39 . 40 . 40 . 40	.60 .60 .60 .60 .60	.57 .57 .57 .57 .57 .57	. 58 . 58 . 58 . 58 . 58 . 58 . 58	.70 .69 .69 .70 .70	.67 .67 .67 .68 .68	.68 .68 .68 .69 .69	.72 .71 .71 .71 .72 .72	.70 .69 .69 .69 .70	.71 .70 .70 .70 .71 .70	. 76 . 75 . 74 . 74 . 75 . 75	.74 .73 .72 .72 .73 .73	. 73 . 74 . 75 . 75 . 75
22 23 24 25 26 27 28				. 42 . 42 . 43 . 43 . 43	. 38 . 38 . 38 . 38 . 38	. 40 . 40 . 40 . 40 . 40	,60 ,60 ,61 ,61 ,61	. 57 . 57 . 58 . 58 . 58	. 58 . 58 . 60 . 60 . 60	.70 .70 .71 .71 .71	.67 .67 .68 .68 .68	.68 .68 .70 .70	.72 .72 .73 .73 .73	. 69 . 69 . 70 . 70 . 70	.70 .70 .72 .72 .72	.76 .76 .76 .76 .76	.73 .73 .73 .73 .73	.74 .74 .74 .74
Average	******			.41	.37	.39	.60	. 57	. 58	.70	. 67	.68	.73	.70	.71	.76	.74	.78
•	Ī	Due			Due		TI	REASUF Due	RY BILL	S 8	Due			Due			Due	
Day		Feb. 3, 19			Due eb. 10, 19			eb. 17, 19			eb. 24, 19			. 3, 10, 17			r. 24, 31, T	
	Bid	Discount	Mean	Bid	Discount Ask	Mean	Bid	Discount	Mean	Bid	Discoun	Mean	Bid	Discount	Mean	Bid	Discount	Mean
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1 2 3 4 5 5 7	0. 37 n. q. n. q.	0.28	0.32	0.37 .37 .37 .37 .37 .37	0. 28 . 28 . 28 . 38 . 28 . 28 . 28	0. 32 .32 .32 .32 .32 .32 .32	0.37 .37 .37 .37 .37 .37	0. 28 . 28 . 28 . 28 . 28 . 28 . 28 . 28	0.32 .32 .32 .32 .32 .32	0. 37 . 37 . 37 . 37 . 37 . 37 . 37 . 37	0. 28 . 28 . 28 . 28 . 28 . 28 . 28 . 28	0.32 .32 .32 .32 .32 .32	0.37 .37 .37 .37 .37 .37	0.30 .30 .30 .30 .30 .30	0.34 .34 .34 .34 .34 .34	0. 37 . 37 . 37 . 37 . 37 . 37 . 37	0.32 .32 .32 .32 .32 .32 .32	0.3
9 10 11 12 13 14				n. q. n. q.			. 37 . 37 . 37 . 37 n. q.	. 28 . 28 . 28 . 28	.32 .32 .32 .32	. 37	.28	.32 .32 .32 .32 .32 .32	.37 .37 .37 .37 .37	.30 .30 .30 .30	.34 .34 .34 .34 .34	. 37 . 37 . 37 . 37 . 37	.32	.34
17 18 19 20 21							n. q.			. 37 . 37 . 37 . 37 . 37 . 37	. 28 . 28 . 28 . 28 . 28 . 28 . 28	. 32 . 32 . 32 . 32 . 32 . 32	. 37 . 37 . 37 . 37 . 37 . 37	. 30 . 30 . 30 . 30 . 30 . 30	.34 .34 .34 .31	. 37 . 37 . 37 . 37	. 32 . 32 . 32 . 32	. 34 . 34 . 34 . 35 . 35
23										n. q. n. q.			. 37 . 37 . 37 . 37 . 37	. 25 . 25 . 25 . 25 . 25 . 25	.31 .31 .31 .31 .31	. 37 . 37 . 37 . 37 . 37	. 25 . 25 . 25 . 25 . 25 . 25	. 31 . 31 . 31 . 31
Average	.37	. 28	. 32	. 37	. 28	.32	. 37	. 28	. 32	. 37	.28	.32	. 37	. 29	. 33	. 37	.30	. 33
D	Арт	Due 7, 14, 21	1, 1943	A	Due pr. 28, 19	43		Due fay 5, 194	RY BIL		Due lay 12, 19)43	M	Due Iay 19, 19	43	M	Due (ay 26, 19	43
Day		Discount	t		Discount		:	Discount			Discount	t		Discount			Discount	
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
12 23 45	Percent 0.37 .37 .37 .37 .37	Percent 0.32 .32 .32 .32 .32 .32	Percent 0.34 .34 .34 .34	Percent 0.375 .37 .37 .37 .37 .37	Percent 0. 35 . 32 . 32 . 32 . 32 . 32 . 32	Percent 0.36 .34 .34 .34 .34	0.37 .37 .37 .37 .37 .37	0.33 .33 .33 .33 .33	0.35 .35 .35 .35 .35	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
6	.37 .37 .37 .37 .37	.32 .32 .32 .32 .32	.34 .34 .34 .34 .34	. 37 . 37 . 37 . 37 . 37	.32 .32 .32 .32 .32	. 34 . 34 . 34 . 34 . 34	.37 .37 .37 .37	. 33 . 33 . 33 . 33	.35 .35 .35 .35	0. 375 . 375 . 375	0.35 .35 .35	0. 36 . 36 . 36						
14 15 16 17 18 19	.37 .37 .37 .37 .37 .37	.32 .32 .32 .32 .32 .32 .32	.34 .34 .34 .34 .34 .34	. 37 . 37 . 37 . 37 . 37 . 37 . 37	.32 .32 .32 .32 .32 .32 .32	. 34 . 34 . 34 . 34 . 34 . 34	. 37 . 37 . 37 . 37 . 37 . 37	. 33 . 33 . 33 . 33 . 33 . 33	. 35 . 35 . 35 . 35 . 35 . 35	. 37 . 37 . 37 . 37 . 37 . 37 . 37	.35 .33 .33 .33 .33	.36 .35 .35 .35 .35 .35	0. 375 . 375 . 375 . 375 . 375	0.36 .36 .36 .36 .36	0.37 .37 .37 .37 .37	0.375	0.36	0. 37
21	.37 .37 .37 .37 .37	.32 .32 .32 .32 .32 .32	.34 .34 .34 .34 .34	.37 .37 .37 .37 .37 .37	.32 .32 .32 .32 .32 .32	.34 .34 .34 .34 .34	.37 .37 .37 .37 .37	. 33 . 33 . 33 . 33 . 33	.35 .35 .35 .35	.37 .37 .37 .37 .37	. 33 . 33 . 33 . 33 . 33	.35 .35 .35 .35 .35	.375 .375 .375 .375 .375	. 36 . 36′ . 36 . 36 . 36	.37 .37 .37 .37 .37	.375 .375 .375 .375 .375	. 36 . 36 . 36 . 36 . 36	. 37 . 37 . 37 . 37
28												05	075	20	27	275	20	25

. 375

.35

.35

. 37

. 33

. 37

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.36

.37

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.37

A verage....

.34

.32

Excludes postal savings bonds.
 Bills having identical quotations throughout the month are grouped.

		II. SEC	CURITI	ES ISST			Y CREE	OIT COE					E UNIT		-	RPORAT	TION BO	ONDS
	Da	v		-	F—I	1943, 3/49 lay 1, 194	6 P		1945, 11/69 b. 15, 19			3 ¹ / ₄ 6 Mar. 15	% P , 1944-64			39 May 15,	6 P 1944-49	
	128	,			Pri	ce		Pri	ice	William	Pr	ice	Yield	to-	Pr		Yield	1 to—
					Bid	Ask	Yield	Bid	Ask	Yield	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu- rity
1					100. 02 100. 02	100, 04 100, 04 100, 04 100, 04 100, 04 100, 04 100, 04 100, 04 100, 04 100, 04	Percent 0. 36 . 35 . 35 . 31 . 34 . 32 . 32 . 30	100, 03 100, 04 100, 04 100, 04 100, 04 100, 04 100, 04 100, 04 100, 04 100, 04	100, 05 100, 06 100, 06 100, 06 100, 06 100, 06 100, 06 100, 06 100, 06 100, 06	Percent 1. 06 1. 05 1. 05 1. 05 1. 05 1. 05 1. 05 1. 05 1. 05 1. 05 1. 05 1. 05 1. 05	102. 23 102. 23 102. 23 102. 23 102. 22 102. 22 102. 22 102. 22 102. 22 102. 22	102. 25 102. 25 102. 25 102. 25 102. 24 102. 21 102. 24 102. 24 102. 24 102. 24	Percent 0.76 .76 .75 .76 .76 .76 .76 .77 .74 .74	Percent 3. 07 3. 07 3. 07 3. 07 3. 07 3. 07 3. 07 3. 07 3. 07 3. 07 3. 07 3. 07 3. 07	102. 27 102. 27 102. 27 102. 27 102. 26 102. 26 102. 26 102. 26 102. 26 102. 26	102. 28 102. 28 102. 28 102. 28 102. 27 102. 27 102. 27 102. 27 102. 27 102. 27	Percent 0. 74 . 74 . 73 . 76 . 76 . 75 . 75	Percent 2, 50 2, 50 2, 50 2, 50 2, 51 2, 51 2, 61 2, 61 2, 51 2, 51 2, 51
12					100. 02 100. 02 100. 01 100. 01 100. 01 100. 01 100. 01 100. 01 100. 01 100. 01	100, 04 100, 03 100, 03 100, 03 100, 03 100, 03 100, 03	. 30 . 29 . 44 . 43 . 43 . 41 . 41	100. 04 100. 04 100. 04 100. 04 100. 04 100. 04 100. 04	100, 06 100, 06 100, 06 100, 06 100, 06 100, 06 100, 06	1.05 1.05 1.05 1.05 1.05 1.05 1.05	102. 21 102. 21 102. 21 102. 20 102. 20 102. 19 102. 19	102. 23 102. 23 102. 23 102. 22 102. 22 102. 21 102. 21	. 74 . 73 . 73 . 75 . 74 . 75 . 75	3.08 3.08 3.08 3.08 3.08 3.08 3.08	102. 25 102. 25 102. 25 102. 24 102. 24 102. 23 102. 23	102, 26 102, 26 102, 26 102, 25 102, 25 102, 24 102, 24	. 73 . 72 . 72 . 76 . 76 . 74 . 74	2. 51 2. 51 2. 51 2. 52 2. 52 2. 52 2. 52
22 23 24 25 26 27 28					100, 01+ 100, 01+ 100, 01 100, 01 100, 01	100. 03 100. 03 100. 03 100. 03 100. 03	.41 .40 .40 .38 .38	100, 04 100, 04 100, 03 100, 03 100, 03	100, 06 100, 06 100, 05 100, 05 100, 05	1. 04 1. 04 1. 06 1. 06 1. 06	102. 19 102. 19 102. 18 102. 18 102. 18	102. 21 102. 21 102. 20 102. 20 102. 20	.74 .74 .76 .71 .74	3. 08 3. 08 3. 08 3. 08 3. 08	102. 23 10∠. 23 102. 22 102. 22 102. 22	102, 24 102, 24 102, 23 102, 23 102, 23	. 73 . 73 . 77 . 76 . 76	2, 52 2, 52 2, 53 2, 53 2, 53
A verage					100.02	100.04	. 37	100.04	100.06	1.05	102.21	102. 23	.75	3, 08	102. 25	102. 26	.74	2. 51
		H	RAL PU OUSIN ORITY	G	.нс	OME O	WNERS	LOAN	CORP	PRATIO	N BON	DS			STRUC PORAT			E
Day		B-19 F	44, 13/8% eb. 1, 194	P 14		39 May 1	P 1944-52			1½ June 1,	% P , 1945-47			-1943, 1½ nly 15, 19			-1944, 19 pr. 15, 19	
		Pr	ice	325-14	Pr	ice	Yield	1 to—	Pı	iee	Yield	1 to—	Pt	rice	Viola	Pr	ice	,
		Bid	Ask	Yield	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu- rity	Bid	Ask	Yield	Bid	Ask	Yield
12 23 45		100, 23 100, 23 100, 23 100, 23 100, 23 100, 23	100. 25 100. 25 100. 25 100. 25 100. 25 100. 25	Percent 0.62 .62 .62 .61 .61	102. 24 102. 24 102. 24 102. 24 102. 23 102. 23	102. 25 102. 25 102. 25 102. 25 102. 25 102. 24	Percent 0.77 .77 .76 .76 .74	Percent 2, 66 2, 66 2, 66 2, 66 2, 66 2, 66 2, 66	101, 12 101, 12 101, 12 101, 12 101, 12 101, 12	101, 14 101, 14 101, 14 101, 14 101, 14 101, 14	Percent 0, 89 . 80 . 89 . 89 . 88 . 88	Percent 1. 17 1. 17 1. 17 1. 17 1. 17 1. 16 1. 16	100. 07 100. 07 100. 07 100. 07 100. 07 100. 07	100.09 100.09 100.09 100.09 100.09	Percent 0.57 .56 .56 .56 .55	100.06 100.07 100.07 100.07 100.07 100.07	100. 68 100. 09 100. 09 100. 09 100. 09 100. 09	Percent 0.82 .79 .79 .79 .79
8 9 10 11 12 13		100, 23 100, 23 100, 23 100, 23 100, 23	100, 25 100, 25 100, 25 100, 25 100, 25	. 60 . 60 . 60 . 69	102. 23 102. 23 102. 23 102. 22	102. 24 102. 24 102. 24 102. 23	.74 .73 .73 .76	2. 66 2. 66 2. 66 2. 67	101. 12 101. 11 101. 11 101. 11	101. 14 101. 13 101. 13 101. 13	.89 .90 .90 .89	1. 16 1. 17 1. 17 1. 17 1. 17	100.07 100.07 100.07 100.07	100.09 100.09 100.09 100.09	. 54 . 54 . 54 . 52	100. 07 100. 07 100. 07 100. 07	100.09 100.09 100.09 100.09	. 79 . 79 . 79 . 78
14		100. 22 100. 22 100. 22 100. 22 100. 22 100. 22 100. 22	100. 24 100. 24 100. 24 100. 24 100. 24 100. 24	. 62 . 62 . 62 . 62 . 61 . 61	102, 22 102, 22 102, 21 102, 21 102, 20 102, 20	102. 23 102. 23 102. 22 102. 22 102. 21 102. 21	. 75 . 75 . 74 . 74 . 77 . 77	2. 67 2. 67 2. 67 2. 67 2. 67 2. 68 2. 68	101.11 101.10 101.10 101.09 101.09	101, 13 101, 12 101, 12 101, 12 101, 11 101, 11	.89 .90 .90 .90 .91 .91	1, 17 1, 18 1, 18 1, 18 1, 18 1, 18 1, 18	100. 07 100. 06 100. 06 100. 06 100. 06 100. 06	100.09 100.08 100.08 100.08 100.08 100.08	. 52 . 59 . 58 . 58 . 57 . 57	100. 07 100. 07 100. 06 100. 06 100. 06 100. 06	100.09 100.09 100.08 100.08 100.08 100.08	.78 .78 .81 .81 .81 .81
22 23 24 25 26 27 28		100, 22 100, 22 100, 22 100, 22 100, 22	100. 24 100. 24 100. 24 100. 24 100. 24	. 60 . 60 . 69 . 59	102. 20 102. 20 102. 10 102. 19 102. 19	102, 21 102, 21 102, 20 102, 20 102, 20	.77 .76 .75 .74 .74	2. 68 2. 68 2. 68 2. 68 2. 68	101.09 101.09 101.09 101.09	101, 11 101, 11 101, 11 101, 11 101, 11	. 91 . 91 . 91 . 91 . 91	1. 18 1. 18 1. 18 1. 18 1. 18	100.06 100.06 100.06 100.06 100.06	100. 08 100. 08 100. 08 100. 08 100. 08	.56 .56 .55 .54 .54	100.06 100.06 100.06 100.06 100.06	100. 08 100. 08 100. 08 100. 08 100. 08	.81 .81 .80 .80
Average		100. 22 II. SEC	100. 24 URITIE	S 188UI	102. 22 ED BY I	102. 23 FEDER	L AGE	2.67 NCIES	101.11 BUT NO	101. 13 OT GUA	RANTE	1. 17 ED BY	100.07 THE U	100.00 NITED	STATES	100.07	100.09	.80
	F			1E LOA	N BANI	\$				AL INTI	ERMED	IATE C	REDIT	BANK	DEBEN'	TURES	7	
Day	I M	L-3/4% 1 lar. 1, 19	r 13	,	D-2% F	13	0.90% 3/4% 3 1/2% 3	3/1/43 (3 3/1/43 (8/1 3/1/43 (12) T	3/2/42) 1/42) /1/42)	0.85% 0.70%	6 4/1/43 (6 4/1/43 (1 T	5/1/42) 11/2/42)	0.85% 3/4% 8	5/1/43 (7 5/1/43 (10) T	7/1/42) /1/42)	0.85% 0.70%	6/1/43 (6 6/1/43 (7	3/1/42) 12/1/42)
	Bid	Yield Ask	Mean	Pi Bid	ice	Yield	Bid	Yield Ask	Mean	Bid	Yield Ask	Mean	Bid	Yield Ask	Mean	Bid	Yield Ask	Mean
1 2	Percent 0.70 .70 .70 .70 .75 .75	Percent 0.55 .55 .55 .55 .55 .55	Percent 0. 62 . 62 . 62 . 62 . 65 . 65		100. 09 100. 09 100. 09 100. 09 100. 09 100. 09	Percent 0. 65 . 63 . 61 . 53 . 50 . 50			Percent 0. 65 . 65 . 65 . 65 . 65 . 65	Percent 0.70 .70 .70 .70 .70 .70		Percent 0. 70 . 70 . 70 . 70 . 70 . 70 . 70		ASA	Percent 0.75 .75 .75 .75 .75 .75 .75	Percent 0.75 .75 .75 .75 .75 .75	2108	Percent 0.75 .75 .75 .75 .75 .75
7. 8. 9. 10. 11.	.75 .75 .75 .75	. 55 . 55 . 55 . 55	. 65 . 65 . 65 . 65	100. 05 100. 05 100. 05 100. 05	100, 09 100, 09 100, 09 100, 09	. 47 . 43 . 29 . 26	. 65 . 65 . 65 . 65		. 65 . 65 . 65 . 65	. 70 . 70 . 70 . 70 . 70	0	. 70 . 70 . 70 . 70	. 75 . 75 . 75 . 75		.75 .75 .75 .75	. 75 . 75 . 75 . 75		.78 .75 .75 .75
13. 14. 15. 16. 17. 18. 19. 20. 21	.75 .75 .75 .75 .75 .75 .75	. 55 . 65 . 55 . 55 . 55 . 55	. 65 . 65 . 65 . 65 . 65 . 65	100. 05 100. 05 100. 05 100. 05 100. 05 100. 05	100. 09 100. 09 100. 09 100. 09 100. 09 100. 09	. 26 . 22 . 17 . 13 0/32 0/32 0/32	. 65 . 65 . 50 . 50 . 50		. 65 . 65 . 50 . 50 . 50	. 70 . 70 . 55 . 55 . 55		.70 .70 .55 .55 .55	. 75 . 75 . 60 . 60 . 60		.75 .75 .60 .60 .60	. 75 . 75 . 75 . 65 . 65 . 65		. 75 . 75 . 65 . 65 . 65 . 65
22 23 24 25 26 27 28	.75 .75 .75 n. q. p. q.	. 55 . 55 . 55	. 65 . 65 . 65	100. 05 100. 05 100. 05 100. 05 100. 05	100. 09 100. 09 100. 09	1/32 1/32 2/32 .06 .06	. 50 . 50 . 50 . 50 . 50		. 50 . 50 . 50 . 50 . 50	. 55 . 55 . 55 . 55 . 55		. 55 . 85 . 65 . 55 . 55	. 60 . 60 . 60 . 60		. 60 . 60 . 60 . 60 . 60	. 65 . 65 . 65 . 65 . 65		. 65 . 65 . 65 . 65 . 65

Average 7.74 5.5 6.4 100.05 5.59 5.59 6.4 6.60 6.69 7.71 7.71

6 Excludes: (a) Federal Honsing Administration debentures and (b) Tennessee Valley Authority bonds issued "on the credit of the United States" and held by the Reconstruction Finance Corporation.

7 Issue dates are in parentheses. Debentures having identical quotations throughout the month are grouped.

Prices and Yields of Public Marketable Securities Issued by the United States Government and by Federal Agencies, February 1943—Continued

		F	EDERAL	INTER	MEDIA	TE CRI	EDIT B.	ANK DI	EBENTU	JRES 7			FED	ERAL L BON		ANK
Day	0.90% 0.70%	7/1/43 (9/ 7/1/43 (12 T	1/42) 2/30/42)	0.85%	8/2/43 (1 T	1/2/42)	0.80%	9/1/43 (1 T	2/1/42)		10/1/43 (1 11/1/43 (2 T			July 1,	W 1944-46	
		Yield			Yield			Yield			Yield		Pr	ice	Yield	i to—
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Call	Matu-
	Percent 0.75 .75 .75 .75 .75 .75 .75 .75 .75 .75		Percent 0.75 .76 .75 .75 .75 .75	0.80 .80 .80 .80 .80		Percent 0. 80 . 80 . 80 . 80 . 80 . 80 . 80	0. 85 . 85 . 85 . 85 . 85 . 85		Percent 0.85 .85 .85 .85 .85 .85	0, 85 . 85 . 85 . 85 . 85 . 85		Percent 0.85 .85 .85 .85 .85 .85	104. 20 104. 20 104. 20 104. 20 104. 20 104. 20	104. 26 104. 26 104. 28 104. 28 104. 28 104. 28	Percent 0. 64 . 63 . 60 . 58 . 57 . 57	2, 5 2, 5 2, 5 2, 6 2, 6 2, 5 2, 5
			.75 .75 .75 .75	. 80 . 80 . 80 . 80		. 80 . 80 . 80 . 80			. 85 . 85 . 85 . 85	. 85 . 85 . 85 . 85		. 85 . 85 . 85 . 85	104, 20 104, 20 104, 20 104, 20	104. 28 104. 26 104. 26 104. 26	. 57 . 58 . 56 . 55	2. 5 2. 5 2. 5 2. 5
			. 75 . 75 . 75 . 70 . 70 . 70 . 70	.80 .80 .70 .70 .70 .70		.80 .80 .70 .70 .70 .70	. 85 . 86 . 75 . 75 . 75 . 75		. 85 . 85 . 75 . 75 . 75 . 75	. 85 . 85 . 80 . 80 . 80 . 80		. 85 . 85 . 80 . 80 . 80 . 80	104. 20 104. 20 104. 20 104. 20 104. 18 104. 18 104. 18	104. 26 104. 24 104. 24 104. 24 104. 24 104. 24 104. 24	. 55 . 57 . 56 . 55 . 55 . 54 . 54	2. 5 2. 5 2. 5 2. 5 2. 5 2. 5 2. 5
	. 70 . 70 . 70 . 70 . 70 . 70		. 70 . 70 . 70 . 70 . 70 . 70	. 70 . 70 . 70 . 70 . 70 . 70		. 70 . 70 . 70 . 70 . 70 . 70	. 75 . 75 . 75 . 75 . 75		. 75 . 75 . 75 . 75 . 75 . 75	. 80 . 80 . 80 . 80 . 80		.80 .80 .80 .80 .80	104. 16 104. 16 104. 16 104. 14 104. 10	104, 22 104, 22 104, 22 104, 20 104, 20	. 68 . 57 . 54 . 58 . 62	2. 5 2. 5 2. 5 2. 5 2. 6
Average	.73		. 73	.76		. 76	. 81		.81	. 83		. 83	104.18	104. 25	.57	2. 5

	FEDERAL LAND BANK BONDS 8																			
	4% W July 15, 1944-64				334% W May 1, 1945-55				3% W July 1, 1945-55			3% W Jan. 1, 1946–56				3% W May 1, 1946-56				
Day	Price		Yield to-		Price		Yield to-		Price		Yield to-		Price		Yield to-		Price		Yield to—	
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-
1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 16. 17. 18. 18. 19. 19. 19. 19. 19. 19. 19. 19. 19. 19	104. 18 104. 20 104. 20 104. 20 104. 20 104. 20 104. 20 104. 20 104. 20 104. 20	104. 24 104. 16 104. 28 104. 28 104. 28 104. 28 104. 28 104. 28 104. 28 104. 28 104. 28	Per- cent 0.76 .72 .69 .67 .66 .66 .65 .63 .62	Per-cent 3.68 3.68 3.68 3.68 3.68 3.68 3.68 3.68	105. 12 105. 14 105. 14 105. 14 105. 14 105. 14 105. 14 105. 16 105. 16	105. 20 105. 22 105. 22 105. 22 105. 22 105. 22 105. 22 105. 24 105. 24 105. 24	Per- cent 0.77 .74 .73 .73 .73 .73 .68 .68 .68	Per-cent 2.72 2.71 2.71 2.71 2.71 2.71 2.71 2.71	105. 08 105. 08 105. 08 105. 08 105. 08 105. 08 105. 08 105. 12 105. 12	105. 16 105. 16 105. 16 105. 16 105. 16 105. 16 105. 16 105. 16 105. 20 105. 20	Per- cent 0.76 .74 .73 .73 .73 .66 .66 .66	Per-cent 2. 49 2. 49 2. 49 2. 49 2. 49 2. 49 2. 48 2. 48 2. 48	106. 14 106. 14 106. 14 106. 14 106. 14 106. 14 106. 16 106. 16	106, 20 106, 22 106, 22 106, 22 106, 22 106, 22 106, 22 106, 24 106, 24 106, 24	Per- cent 0.73 .72 .71 .71 .71 .70 .70 .67 .67	Per- cent 2. 41 2. 41 2. 41 2. 41 2. 41 2. 40 2. 40 2. 40 2. 40 2. 39	107. 08 107. 08 107. 08 107. 08 107. 08 107. 08 107. 08 107. 08 107. 08 107. 08	107. 14 107. 16 107. 16 107. 16 107. 16 107. 16 107. 16 107. 16 107. 16	Per- cent 0.71 .70 .69 .69 .69 .69 .68 .68 .67 .67	Per- cent 2.35 2.35 2.35 2.35 2.35 2.35 2.35 2.35
17	104, 18 104, 18 104, 18 104, 18	104. 26 104. 24 104. 24 104. 24	. 64 . 64 . 63 . 63	3. 68 3. 68 3. 68 3. 68	105. 16 105. 16 105. 14 105. 14	105. 24 105. 24 105. 22 105. 22	. 67 66 . 68 . 68	2. 71 2. 71 2. 71 2. 71 2. 71	105. 10 105. 10 105. 10 105. 10	105. 16 105. 16 105. 16 105. 16	. 69 . 68 . 68 . 68	2. 49 2. 49 2. 49 2. 49	106. 18 106. 18 106. 16 106. 16	106, 26 106, 26 106, 24 106, 24	. 64 . 63 . 65 . 65	2, 39 2, 39 2, 40 2, 40	107. 12 107. 10 107. 10 107. 10	107. 20 107. 18 107. 18 107. 18	. 63 . 64 . 64 . 64	2, 34 2, 34 2, 34 2, 34
22 23 24 25 26 27 28	104. 16 104. 16 104. 16 104. 14 104. 14	104. 22 104. 22 104. 22 104. 22 104. 22 104. 22	. 67 . 66 . 63 . 65 . 65	3. 69 3. 69 3. 69 3. 69 3. 69	105, 14 105, 14 105, 14 105, 12 105, 12	105. 22 105. 22 105. 22 105. 20 105. 20	. 68 . 68 . 66 . 68 . 68	2. 71 2. 71 2. 71 2. 72 2. 72 2. 72	105. 10 105. 10 105. 10 105. 08 105. 08	105. 16 105. 16 105. 16 105. 14 105. 14	. 68 . 67 . 66 . 68 . 68	2. 49 2. 49 2. 49 2. 49 2. 49 2. 49	106. 16 106. 16 106. 16 106. 16 106. 16	106. 24 106. 24 106. 24 106. 24 106. 24	. 65 . 65 . 64 . 63 . 63	2. 40 2. 40 2. 40 2. 40 2. 40 2. 40	107. 10 107. 10 107. 10 107. 10 107. 08 107. 08	107. 18 107. 18 107. 18 107. 16 107. 16	. 64 . 63 . 62 . 64 . 64	2.34 2.34 2.34 2.35 2.35
Average	104. 18	104 26	. 66	3. 68	105. 14	105. 22	. 70	2.71	105.09	105, 17	.70	2.49	106. 16	106 23	. 67	2.40	107.09	107. 17	. 66	2.35

Day	FEDE	RAL NA	TIONAL	L MORT	GAGE	ASSOC1	ATION	NOTES		FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES								
	-	A-1943 May 16	3, 2% P , 1939-43		B-1944, 15%% P Jan. 3, 1940-44 9							3, 2% P 5, 1939-43		B—1944, 15%% P Jan. 3, 1940-44 9				
	Price		Yield to—		Price		Yield to—		Day	Price		Yield to—		Price		Yield to-		
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-		Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	
	100. 14 100. 14 100. 14 100. 14 100. 14 100. 14	100. 17 100. 17 100. 17 100. 17 100. 17 100. 17	0. 25 . 24 . 22 . 16 . 15 . 15	Percent 0. 25 . 24 . 22 . 16 . 15 . 15	100. 21 100. 21 100. 21 100. 21 100. 21 100. 21 100. 21	100. 25 100. 25 100. 25 100. 25 100. 25 100. 25		Percent 0. 84 . 83 . 83 . 82 . 82 . 82	16	100, 13 100, 13 100, 12 100, 10 100, 10	100. 16 100. 16 100. 15 100. 14 100. 14	0. 21 . 19 . 10 . 36 . 36	Percent 0.21 .19 .10 .36 .36	100. 20 100. 20 100. 20 100. 20 100. 20	100, 24 100, 24 100, 24 100, 24 100, 24		Percent 0.83 .83 .82 .82 .82	
0	100. 13 100. 13 100. 13 100. 13	100. 16 100. 16 100. 16 100. 16	. 36 . 34 . 27 . 25	. 36 . 34 . 27 . 25	100. 20 100. 20 100. 20 100. 20 100. 20	100. 24 100. 24 100. 24 100. 24 100. 24		. 85 . 85 . 84 . 84	23	100, 10 100, 10 100, 10 100, 10 100, 10	100. 14 100. 14 100. 13 100. 13 100. 13	.34 .32 .20. .17	. 34 . 32 . 20 . 17 . 17	100, 20 100, 20 100, 20 100, 20 100, 20	100, 24 100, 24 100, 23 100, 23 100, 23		.82 .81 .80 .80	
1 5	100. 13	100. 16	. 23	. 23	100. 20	100. 24		. 84	Average	100.12	100. 15	. 24	. 24	100. 20	100. 24		. 83	

⁷ Issue dates are in parentheses. Debentures having identical quotations throughout the month are grouped.
8 Excludes issues completely held by Farm Credit Administration agencies.
9 Callable on 30 days' notice at 100½ on July 3, 1943. "Yield to call" is shown in this table only when it is lower than "Yield to maturity."



